

## TONOPAH DAILY BONANZA

Published Every Morning, Monday Excepted, at Tonopah, Nevada.

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Member of Associated Press

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One Year	\$12.00	Three months	\$3.50
Six months	\$7.00	One month	1.15
Three months	3.75	One week	.35

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Entered at the Postoffice in Tonopah as second class matter.

## EDITORIAL COMMENT

## CRISIS HAS BEEN PASSED.

The power of money made itself felt in Wall street yesterday, when there were \$100,000,000 thrown into the stock board. There had been a further crash in the morning, and as stocks went down the price of money went up, until call money reached 100 per cent. Can you imagine what \$100,000,000 looks like; what it means?

It meant yesterday the saving of the stock market, and the salvation of the country's credit. But this was only the money that was used for one purpose alone. There were many more millions needed to brace up the banks and bolster up the trusts. The moneyed powers ventured many more millions before the crisis could be said to have been passed. There were millionaires fearful for the safety of their millions, standing in line, as well as the small depositor. It was a great shake-up all through the East. But it was confined to the East entirely, and the States of the middle West in no way participated in the panicky times. San Francisco remained untouched. There was no evidence of distress in the Pacific metropolis. The stock market in San Francisco went pretty badly to smash, for the reason that the bears saw their opportunity to take advantage of the condition or affairs.

The people of Tonopah could not stand the condition of things any longer. They made the wires hot with buying orders, and the people of San Francisco thought that they, too, saw bedrock at the ridiculous prices, and went after the stocks. There was a recovery of several points over the morning's break, and the market closed strong.

The first of the legal holidays declared by the Governor was uneventful in its happenings. There was, in this town, the greatest amount of confidence displayed; in fact, anyone who suggested that the banks would not open ready to meet all their depositors' demands, would have been laughed at. There will be a few more days until the banks can return to their normal condition, and in the meantime the crisis has been passed in the East, and there is nothing for the securities of Nevada to do but go up. They have been down to bedrock, and now is the time to buy. Five thousand dollars judiciously invested in the Tonopah stocks should return a fortune inside of six months.

Don't blame Charles Schwab for chasing a dime across the hotel floor. Think how few he has and how hard he worked to get them.—S. F. Call.

Universal regret is in order that the public did not prove gullible enough to bite at the Greenwater fake perpetrated by the Right Honorable Mr. Schwab and his coterie.—Carson City News.

## NEW GOLD CAMP.

## Washakie Is Now Attracting Much Attention.

Washakie, a new gold camp situated a few miles north of Goldbank, is beginning to attract considerable attention on account of good strikes which have been made there within the past few weeks, says the Humboldt Star.

R. M. Edmunds, who has a number of claims there, has been spending a few days in town getting together a load of supplies for the camp.

On the Washakie No. 7, owned by Mr. Edmunds and associates, a two-foot vein has been uncovered, ore from which gave assays as high as \$103.10 and \$104.17 mostly in gold. These returns are very encouraging when it is taken into consideration that \$1.66 was the largest assay obtained from the ledge on the surface. Work was started on the Edmunds property about a month ago and ever since the first blast was fired has improved in richness until now ore of shipping grade is being piled on the dump.

Messrs. Brown, Chindgren and Wilson also have a fine group of claims at Washakie upon which they have done considerable development

work, with most encouraging results. They have opened up ore in several places which assays well in gold.

Washakie was named after a noted Indian chief by Mr. Edmunds. He says he never knew a camp named after a dead Indian chief that didn't make good and he knows that Washakie has departed for the happy hunting grounds, for he helped bury him. Mr. Edmunds was at one time a scout in the government service and he is one of the oldest and most experienced prospectors in the Intermountain States. He has prospected and mined in all of them, but he says Humboldt county offers the best opportunities of all for legitimate mining.

## DEADHEADS AT THAT.

"Conductor," said the gasping passenger, vainly trying to raise a window, "there are at least two billion microbes in this car."

"You ought to be able to stand it if the company can," growled the street car conductor. "We don't get a blamed cent for carryin' 'em."—Galesburg Register.

The average cost of maintaining a prisoner in an English prison is about \$125 a year.

GOVERNOR SPARKS  
DECLARES HOLIDAY

(Continued from Page One.)

There is a man over in Goldfield who has unlimited faith in the State Bank and Trust Company. This is D. Mackenzie, promoter of the Florence Mohawk Lumber Company. He is said to have \$100,000 on deposit in the Goldfield branch of the Riekey banks, and has expressed his willingness to put in \$200,000 more, and leave it in the bank for a year. If necessary, Mr. Mackenzie is now in San Francisco, having gone there to confer with Mr. Riekey, and there is no doubt that the conference will result in something beneficial to the banks.

Mr. Mackenzie made for himself and his clients about a million and a quarter dollars on his lease on the Mohawk alone, and he is now shipping the richest kind of stuff from another lease on the Florence. He is a shrewd business man, and if there is a way out of the trouble, he will find it, and doubtless, will help to finance it. His meeting with Riekey has a good sound to those who know the man.

The Nye and Ormsby county bank officials are busy with their affairs, and are confident that they will be able to meet the demands of the depositors as soon as the holiday is ended. All they want is time to get their money in, and they claim that there will be no trouble doing that. In fact, there is nobody in the city has any other thought but that everything will be all right and that all the banks will come out on top. If there is a man in town who is doing any worrying he has not put in an appearance in public.

There was a little worry yesterday morning when the reports from the stock exchange came in. The Nevada securities had been smashed out of all semblance to their former selves in the pit of the San Francisco Stock and Exchange Board. The bears were taking advantage of the condition of affairs, and were pounding down the securities unmercifully. Word was received here that the Goldfield exchange had been closed on account of the holiday and this suggested to the local exchange and to the banks to wire to San Francisco requesting that the board there be closed. As a result, the following telegram, signed by the Tonopah Stock Exchange and all the banks, was sent to President Ruggles of the San Francisco Stock and Exchange Board:

"Tonopah, Oct. 24.  
To A. B. Ruggles, President Stock and Exchange Board,  
"San Francisco.

"Every bank in Nevada is closed by proclamation of the Governor. We urgently request that you close your exchange during this enforced holiday and stop this merciless slaughter."

The answer that was expected was not received, but doubtless the appeal had its effect on the brokers. Ruggles replied as follows:

"The market is improving and no panicky feeling prevails. By keeping the board open no stronger argument could be given the East of the stability of Nevada stocks. Our banks are sound and confident."

The market advanced after that. The recovery from the morning's collapse was something wonderful. And, notwithstanding the cry of hard times which has been heretofore heard, there were many buying orders went over the wires during the day. Jim Butler was pounded down to 29 cents. At first people were dazed; then they suddenly awakened, and made a dash for their brokers' offices, or to the telegraph office. They bought fearlessly, and they bought while they had money at their command. This was doubtless the cause of the sudden recovery of the market.

The close of the day had a bright look. There were good reports coming over the wires from the East, and the middle West, and as far as San Francisco, rode through the storm without knowing that there was one. The judgment of everyone was that the crisis had passed.

Already more than 10,000 schools have been established in China, where Chinese are taught precisely as the youths are taught in the schools of this country.

Don't forget the Bonanza's up to date bindery.

A commission agent in the Paris fruit markets recently shipped a basket containing 63 selected peaches to London. The price for the lot was \$540, or about \$9 each.

FROM WABUSKA  
TO LOS ANGELESHARRIMAN ANXIOUS TO GET TO  
SOUTHERN METROPOLIS BY  
WAY OF HAZEN.

The trend of affairs in railroad circles is proving day by day that Yerington is destined to be on the main line from Hazen to Los Angeles.

The Times this week is in a position to state upon the most reliable authority that the Southern Pacific is contemplating the early construction of a line from Wabuska to Benton, on the Nevada-California line of the Southern Pacific.

It has been known for some time that the Harriman lines have been anxious to gain an entrance into the Southern California metropolis by way of Hazen in order to compete with other lines now reaching there several hours in advance of the Southern Pacific. The route from Wabuska to Benton furnishes the only solution of the problem. Therefore, it is but natural that this will be the program followed.

Already the Southern Pacific is moving its work trains from Mina to Keeler for the avowed purpose of beginning construction on the connecting link between the latter point, the present terminus of the Nevada-California, and Mojave, a distance of about 90 miles. This work done, it is proposed to standardize the line from Benton to Keeler and to begin the construction of the line from Wabuska to Benton.

A glance at the map will show the feasibility of the route. From Wabuska to Benton through Yerington and the Mason Valley, many miles in distance will be saved, besides avoiding the heavy White Mountain grades which are the bane of the present route. The new course practically agreed upon has already been surveyed and is as devoid of grades and engineering obstacles as a frog is of hair. Los Angeles is almost directly south of Wabuska, bearing but about 60 miles to the east. In all this distance little more than laying ties on the ground will be necessitated.

What a country this new road will open up—its entire length, almost, will be through sections of country rich in both mineral and agriculture. Such a road will pay from the start, in addition to saving hours and hours of time.

From Mina to Benton the narrow-gauge will in all likelihood be torn up for the very simple reason that it does not now and never has paid. Assistant Auditor P. B. Stoffer of the Southern Pacific reports that last year's loss on that portion of the system amounted to \$30,000. There's not much nutriment in that kind of business, and the S. P. is thoroughly business. It realizes that something must be done and sees the problem solved as soon as its new route is completed.

Yerington is aware of the surveys that have been made in this locality. It knows that the stakes have been set the entire distance of Mason Valley and on through as far as the eye can reach. Benton has been reached by the engineering corps, whose report is most favorable to the route.

The talk of a spur from Wabuska to Yerington occupied the minds of the people here for some time. Had it been the intention of the Southern Pacific to stop here, the road would have been running ere this. But, no, greater were the ideas of Mr. Harriman. He is determined to reach Los Angeles ahead of his competitors. He has but to lay the rails from Wabuska to Benton to see his purpose realized, and that he is going to do!

Thus Yerington is again in the limelight. It will be an important center on that great railroad. Who knows but what shops, etc., will be located here and the place made a division point? Yerington cannot be stopped. It is today the most substantial city in the State, with a future that will surely make it the metropolis.

On the main line! My what a blessing that will be. Speed the day!

Next week this paper will present its readers with a map of the proposed route, which will clearly show the reasons for the Southern Pacific wishing to take it. All hail, Yerington!—Yerington Times.

Advertise in The Bonanza.

## WELL EQUIPPED.

Mrs. Naggs—Mrs. Chatterton certainly has a good nose for scandal.

Naggs—Yes, and a good mouth for putting it in circulation.—Chicago News.

Certificates of location for sale at this office.

AMERICAN CANYON  
AGAIN TO AWAKENALMADEN COMPANY SECURES A  
LEASE ON MONTE CRISTO  
GROUND.

That the American Canyon mines have not been "dead, but merely sleeping" will be demonstrated within a few days, when the Almaden company, under the superintendency of J. W. Wenzel will start up the mill of the Monte Cristo company and again begin the washing of the rich placer gravel of that canyon.

The Monte Cristo company has a hoist operating in a shaft some 200 feet deep. From this drifts have been run off at various levels into the rich placer ground. In connection with this hoist and shaft is a large gravel washing mill, the hoist dumping the gravel as it is brought from the lower levels, into the mill automatically.

This plant and mill have been operated by the Monte Cristo company at various times and has proven to be the proper thing to handle the placer gravel of the canyon properly and get the rich values therefrom. The mill works entirely automatically the gravel going from the point where it is loaded onto the cars in the drift into the skip, through the mill and out into the water drain and into a car for the larger rocks, without being touched by a shovel or hand work. This mill will handle 300 to 400 tons of dirt per day and will save all values clean as a whistle.

Mr. Wenzel has been associated with the Monte Cristo company and in charge of its work during all of the development and the installation and operation of the mill so is thoroughly conversant with its operation and possibilities. He will be in charge of the work by the Almaden company, of which Mr. Adamson, of Winnemucca, is western manager.

The starting of the mill will make American Canyon lively again, but that will not be all that will be doing there. Messrs. Wenzel and Stevens have several men at work prospecting the surface ground of the Orms group of claims, near the head of the canyon. In running a trench four distinct and well defined ledges have been uncovered, showing average values of \$40 per ton gold. The work of sinking a shaft on this group will soon be started and the ground prospected to considerable depth.

Fred Surran who has been working steadily in the canyon for several years past, and who has been interested in several sales of claims in the canyon is developing other promising claims and getting ledges uncovered that will yet be attractive to the large mining operators. Keep your eye on American Canyon.—Lovelock Tribune.

Certificates of location for sale at this office.

## NO OCCASION FOR IT.

Miss Ascum—Do you mean to say you weren't in church at all during the summer?

Miss Swellman—Of course I wasn't. A wedding in summer is an unheard-of thing in our set.—Philadelphia Press.

Journals, cash books and ledgers—just the thing the merchant needs—best that can be made. For sale at the Bonanza office.

INDIAN JACK'S  
REPORTED BONANZA

There is a fabulously rich gold mine somewhere in the Jarbidge country.

Rock that goes \$22,000 in gold to the ton and picked specimens that go over \$100,000 has been brought from there. Or at least it is believed to have come from the Jarbidge country in the northern part of this country.

There is but one Indian who knows the location. At different intervals he brought in and sold three sacks of this ore and caused no little excitement and speculation as to where it came from. All attempts to get information from this wily native have proven fruitless. And a bribe of \$2000 was turned down with a stolid shake of the head. About two months ago Indian Jack, an uncle of Indian Woody of this place, showed up at the Duck Valley reservation with a sack of rich ore which he offered for sale. It was purchased by a mining man. The ore averaged over \$22,000 to the ton and caused a great deal of excitement. No one had any idea of where it came from and Jack was gone.

However, he arrived at the reservation about two weeks later with the second sack of the same character of ore.

This time they were ready for him. He was offered everything from colored blankets, canned peaches and ponies to two thousand silver dollars heaped in a wash tub to tell where it came from. But he refused all offers, giving as an excuse that he was afraid the other Indians would kill him if he revealed the secret.

At Harris and J. Sewell of Mountain City were the men who made the \$2000 offer. All other means having failed they put spies on his track and when he left the second time he was trailed to the mountains north of the reservation. There the trailers lost him.

He returned about two weeks ago with the third sack.

Going and coming on these trips the direction was toward and from the Jarbidge Mountains and it is believed that somewhere in that range is a wonderfully rich ledge from which this ore was taken.

Hunters and fishermen and prospectors have picked up many pieces of rich float in this region, but no ledge has ever been discovered. This float may have come from the same ledge where the Indian procured the ore.—Elko Free Press.

## IN THE CONSERVATORY.

"I have something to whisper to you, dear. Come, let me say it under the rose."

"Oh, not in that corner where all the rubber plants are."—Baltimore American.

## JOHN GREGOVICH

Dealer in Fancy and Staple

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